

SCHOLAR LOAN SCHEME
PART-TIME GRADUATE/POST GRADUATE DEGREE & PG DIPLOMA FOR
WORKING PROFESSIONALS IN SELECTED SCHOLAR INSTITUTES

Parameters	Details
Eligibility Criteria	<ul style="list-style-type: none"> • Applicant should have completed minimum 12 months service. • Maximum Age = 40 years • EMI/NMI to be <= 50%. • CIBIL Score to be more than 685 mandatorily. • For new to credit customers CIBIL CV Score should be between 101 to 200 • PAN Card & Aadhaar Card to be mandatory at the time of sanction for applicant and co applicant.
Courses to be covered	Part-time Graduate/Post Graduate Degree & PG Diploma being run by Select Scholar Institutions to be included under our Scholar Loan Scheme.
Course Duration	Should be minimum of 1 year
Rate of Interest	The rate of Interest is linked with EBLR , at present the rate for part-time course loans to IIM Kozhikode is 8% with co-borrower for the current admission . It is Floating Interest rate
Sanctioning Branch	<u>Loan can be sanctioned at the Mapped/ Designated Branch of the Institute and all branches in metro/ urban centres (nearby place of posting/ permanent residence of the customer)</u>
Security	<ul style="list-style-type: none"> • Co-borrower to be mandatory in all cases. The co-borrower should be parent(s)/guardian of the student borrower. In case of married person, co-obligator can be spouse or the parent(s)/parents-in-law. • As per our existing arrangement for full-time courses under Scholar Loan Scheme. No Collateral for Scholar loans up to 40 lakhs to 'AA' institutes like IIMK.
Repayment	<ul style="list-style-type: none"> • Servicing of Interest during Course Period & Moratorium Period to be Mandatory. • Moratorium Period: Upto 1 month post Course Completion. • Repayment Period: Upto 10 years post Course Completion.

All other terms & conditions as applicable to full-time courses under Scholar Loan Scheme.

Documents required

- PAN & Aadhar card self attested copy
- Address proof (Voter ID/Passport/Driving license) self attested copy
- 10th, 12th & Graduation Certificate
- Consolidated Marklist for Graduation
- **CAT Score/GMAT /EMAT score and IIMK Acceptance Letter**
- 2 passport size photograph (recent photo)
- Income proof : Salary Slips 6 months & Form 16 for last 2years
- Pervious employment details and offer letter if you have joined the present company in the last one year
- Salary account statement for the past 1 year
- Employer issued ID card or letter
- **Existing loan account statement**
- **Proof of assets mentioned in the asset and liability statement**

Co-applicant (Parent/Spouse) documents required :

- PAN & Aadhar card self attested copy
- Address proof (Voter ID/Passport/Driving license) self attested copy
- Income proof if available: Salaried: Salary Slips 6 months or Form 16 for last 2years
For Business man : IT Returns for last 2 years
- 2 passport size photograph (recent photo)
- **A joint account in the name of applicant & co-applicant should should be there in SBI. A new account to be opened if existing account is not there.**

For more details contact:

State Bank of India- IIMK Branch (10565)

IIM Kozhikode Campus

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